

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

HWH INTERNATIONAL INC.

(Name of Issuer)

COMMON STOCK, \$0.0001 PAR VALUE

(Title of Class of Securities)

44852G309

(CUSIP Number)

Liu Ming Hui
16/F Capital Centre,, 151 Gloucester Road,
Wan Chai, K3, 00000
011-852-28770800

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

08/10/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP Number(s):	44852G309
------------------	-----------

1	Name of reporting person Liu Ming Hui	
2	Check the appropriate box if a member of a Group (See Instructions) ☒ (a) ☐ (b)	
3	SEC use only	
4	Source of funds (See Instructions) WC	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐	
6	Citizenship or place of organization CHINA	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 180,000,000.00
	8	Shared Voting Power 0.00

	9	Sole Dispositive Power 180,000,000.00
	10	Shared Dispositive Power 0.00
11	Aggregate amount beneficially owned by each reporting person 180,000,000.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐	
13	Percent of class represented by amount in Row (11) 94.8 %	
14	Type of Reporting Person (See Instructions) IN	

Comment for Type of Reporting Person:

Aggregate amount includes (i) 20,000,000 shares; and (ii) warrants to purchase 160,000,000 shares of the common stock of HWH International Inc. (the "Issuer"), in each case owned by Smart Dynamics Technology Limited. Mr. Liu may be deemed to possess indirect beneficial ownership of these shares and warrants as the sole stockholder and a director of Smart Dynamics Technology Limited. This percentage is based on 29,726,400 shares of the Issuer's common stock outstanding as of August 17, 2026.

SCHEDULE 13D

CUSIP Number(s):	44852G309
------------------	-----------

1	Name of reporting person Smart Dynamics Technology Ltd	
2	Check the appropriate box if a member of a Group (See Instructions) ☒ (a) ☐ (b)	
3	SEC use only	
4	Source of funds (See Instructions) WC	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐	
6	Citizenship or place of organization VIRGIN ISLANDS, BRITISH	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 180,000,000.00
	8	Shared Voting Power 0.00
	9	Sole Dispositive Power 180,000,000.00
	10	Shared Dispositive Power 0.00
11	Aggregate amount beneficially owned by each reporting person 180,000,000.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐	
13	Percent of class represented by amount in Row (11) 94.8 %	
14	Type of Reporting Person (See Instructions) CO	

Comment for Type of

Aggregate amount includes (i) 20,000,000 shares; and (ii) warrants to purchase 160,000,000 shares of the Issuer's common stock, in each case owned by Smart Dynamics Technology Limited. This percentage is based on 29,726,400

SCHEDULE 13D

Item 1. Security and Issuer

- (a) Title of Class of Securities:
COMMON STOCK, \$0.0001 PAR VALUE
- (b) Name of Issuer:
HWH INTERNATIONAL INC.
- (c) Address of Issuer's Principal Executive Offices:
4800 Montgomery Lane, Suite 210, Bethesda, MARYLAND , 20814.

Item 2. Identity and Background

- (a) This Schedule 13D is being filed on behalf of Mr. Liu and Smart Dynamics Technology Limited (each a "Reporting Person" and collectively, the "Reporting Persons").
- (b) The business address of both Mr. Liu and Smart Dynamics Technology Limited is 16/F Capital Centre, 151 Gloucester Road, Wan Chai, Hong Kong.
- (c) The principal occupation of Mr. Liu is serving as President and Chairman of the Board of China Gas Holdings Limited
- (d) During the last five years, the Reporting Persons have not been convicted in any criminal proceedings (excluding traffic violations or similar misdemeanors).
- (e) During the last five years, the Reporting Persons have not been a party civil proceedings of a judicial or administrative body of competent jurisdiction and as a result of which such persons were or are subject to a judgement, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.
- (f) Mr. Liu is a citizen of the People's Republic of China; Smart Dynamics Technology Limited is a British Virgin Islands Limited Company.

Item 3. Source and Amount of Funds or Other Consideration

On August 10, 2026 the Issuer sold Smart Dynamics Technology Limited (the "Purchaser"), 20,000,000 (twenty million) shares of its Common Stock; and (ii) warrants to purchase up to 160,000,000 (one hundred and sixty million) shares of the Issuer's common stock at an exercise price of \$0.63 per share, exercisable immediately and expiring on August 10, 2030 for an aggregate purchase price of \$10,000,000. The source of the Purchaser's funds for was its general working capital.

Item 4. Purpose of Transaction

This purchase of securities has resulted in a change of control for the Issuer. The Securities Purchase Agreement that set the terms of the transaction provided for the Purchaser to have the right to nominate three new directors to the Issuer's board of directors, who joined the Issuer's board of directors on August 10, 2026. The Reporting Persons may acquire or dispose of additional securities of Issuer from time to time.

Item 5. Interest in Securities of the Issuer

- (a) Smart Dynamics Technology Limited owns (i) 20,000,000 shares; and (ii) warrants to purchase 160,000,000 shares of the Issuer's common stock. Mr. Liu may be deemed to possess indirect beneficial ownership of these shares and warrants as the sole stockholder and a director of Smart Dynamics Technology Limited. This percentage is based on 29,726,400 shares of the Issuer's common stock outstanding as of August 17, 2026.
- (b) Smart Dynamics Technology Limited owns (i) 20,000,000 shares; and (ii) warrants to purchase 160,000,000 shares of the Issuer's common stock. Mr. Liu may be deemed to possess indirect beneficial ownership of these shares and warrants as the sole stockholder and a director of Smart Dynamics Technology Limited. This percentage is based on 29,726,400 shares of the Issuer's common stock outstanding as of August 17, 2026.
- (c) None.
- (d) Smart Dynamics Technology Limited is owned by Liu Ming Hui.
- (e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

Board Representation

The Purchaser has been granted the right to appoint three directors to the Issuer's Board of Directors, subject to the conditions described in the Securities Purchase Agreement. The size of the Issuer's Board of Directors has therefore increased to eight.

Anti-Dilution Rights

The Securities Purchase Agreement contains certain provisions which granted the Purchaser anti-dilution rights for a period of two years from the closing in which the Issuer will not be able to sell new equity securities without the consent of the Purchaser, subject to certain exceptions as set forth therein.

Registration Rights

Further, pursuant to the Securities Purchase Agreement, the Issuer is required to file a registration statement registering the 20,000,000 shares issuable to the Purchaser, and the 160,000,000 shares underlying the warrants, within sixty days of the closing.

Item 7. Material to be Filed as Exhibits.

Joint Filing Agreement

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Liu Ming Hui

Signature: /s/ Liu Ming Hui
Name/Title: Liu Ming Hui
Date: 08/17/2026

Smart Dynamics Technology Ltd

Signature: /s/ Liu Ming Hui
Name/Title: Liu Ming Hui, Director
Date: 08/17/2026